



**Embassy of India
Berne
(Concurrently accredited to the Principality of Liechtenstein)

**Quarterly Economic & Commercial Report
Trade in Goods and Services for Switzerland and Liechtenstein
-
Q2-2025
April – June 2025**

Quarterly Economic & Commercial Report
Trade in Goods and Services for Switzerland and Liechtenstein
Q2-2025
(April - June 2025)

Table of Contents

Sr. Nr.	Title	Pg. Nr.
A.	TRADE IN GOODS	3
1.	Total Trade in Goods in the Quarter	3
2.	Top 10 Items of Import during the Quarter	3
3.	Top 10 Items of Export during the Quarter	4
B.	TRADE IN SERVICES	6
4.	Total Trade in Services in the Quarter	6
C.	INVESTMENTS	6
5.	Inward Investment from Switzerland to India	6
6.	Total Sum of Inward Investment from Switzerland to India for the Quarter	6
7.	Outward Investment from India to Switzerland	6
8.	Total Sum of Outward Investment from India to Switzerland for the Quarter	7
	SOURCES	7
	Swiss Federal Office for Customs and Border Security FOCBS	
	Swiss National Bank (SNB)	
	Department for Promotion of Industry and Internal Trade (DPIIT)	
	Reserve Bank of India (RBI)	

Embassy of India

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Quarterly Economic & Commercial Report (Trade in Goods and Services) for Switzerland and Liechtenstein

Reporting Quarter: Q2-2025

A. TRADE IN GOODS

1. Total Trade in Goods in the Quarter: Q2 (April-June 2025)

Description	Export (USD million)	Import (USD million)	Status (Final/Provisional)
Switzerland's Trade with India	2956	895	P
Switzerland's Trade with World	129377	118958	P

Source: Swiss Federal Office for Customs and Border Security FOCBS

2. Top 10 Items of Import during the Quarter: Q2 (April-June 2025)

Rank	Commodity (6-Digit HS Tariff Line)	Swiss Import from World (USD million)	Swiss Import from India (USD million)	% share of India in Total Import of the Commodity
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	45855	147	0.32
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	12703	13	0.10
3.	3002.15 - Immunological products, put up in measured doses or in	3073	0.2	0.01

	forms or packings for retail sale (excl. diagnostic reagents)			
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	2896	5	0.17
5.	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	1516	No Trade	-
6.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1162	0.017	0.00
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	1007	0.000033	-
8.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	887	No Trade	-
9.	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	729	No Trade	-
10.	2716.00 - Electrical energy	657	No Trade	-

Source: Swiss Federal Office for Customs and Border Security FOCBS

3. Top 10 Items of Export during the Quarter: Q2 (April-June 2025)

Rank	Commodity (6-Digit HS Tariff Line)	Swiss Export to World (USD million)	Swiss Export to India (USD million)	% share of India in Total Import of the Commodity

1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	34166	2247	6.58
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	14758	60	0.41
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11010	35	0.32
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	4838	0.08	0.00
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	4227	4	0.09
6.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	4111	5	0.12
7.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	3725	44	1.18
8.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	3197	0.02	0.00
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	2253	12	0.53
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1378	0.001	0.00

Source: Swiss Federal Office for Customs and Border Security FOCBS

B. TRADE IN SERVICES**4. Total Trade in Services in the Quarter: Q1 (Jan-March 2025)**

Description	Export (USD million)	Import (USD million)	Status (Final/Provisional)
Switzerland's Trade with India	394	954	P
Switzerland's Trade with World	46969.77	56633.86	P

Source: Swiss National Bank (SNB)

Remarks: It may be noted that the latest data on '**Trade in Services**' is available up to Q1 2025 on the Swiss National Bank's website.

C. INVESTMENTS**5. Inward Investment from Switzerland to India: Q2 (April-June 2025)**

Company	Sector	Amount (USD million)	Remarks
-	-	-	Company-wise data for inward investment from Switzerland to India is not available.

Source: DPIIT

6. Total Sum of Inward Investment from Switzerland to India for the Quarter (Million USD)

- In the 1st Quarter of 2025 (Jan. – March 2025), FDI from Switzerland to India amounted to **USD 85.17 million**. (DPIIT)

Remarks: It may be noted that the latest data on inward investment from Switzerland to India is available only for Q1 2025, as per DPIIT

7. Outward Investment from India to Switzerland: Q2 (April-June 2025)

Company	Sector	Amount (USD million)	Remarks
Ethos Limited	Wholesale, Retail Trade, Restaurants and Hotels	0.55	Silvercity Brands AG (Joint Venture)
Granules Peptides Private Limited	Manufacturing	22.43	Senn Chemicals AG (Wholly Owned Subsidiary)
Gx India Private Limited	Manufacturing	0.17	Ping Communication (Switzerland) AG (Wholly Owned Subsidiary)
Mahen Distribution Limited	Wholesale, Retail Trade, Restaurants and Hotels	1.40	Silvercity Brands AG (Joint Venture)
Sentiss Pharma Private Limited	Wholesale, Retail Trade, Restaurants and Hotels	6.45	Sentiss AG (Wholly Owned Subsidiary)
Walking Tree Ventures Private Limited	Wholesale, Retail Trade, Restaurants and Hotels	0.06	Walking Tree Switzerland SA (Wholly Owned Subsidiary)
Cork Products Pvt Ltd	Financial, Insurance and Business Services	1.07	Jukaso Switzerland (AG) (Wholly Owned Subsidiary)
Deccan Advanced Sciences P Ltd	Manufacturing	6.73	Primopus AG (Wholly Owned Subsidiary)
Gotham Parks Projects Llp	Wholesale, Retail Trade, Restaurants and Hotels	0.62	Araku Global Holdings S.A. (Wholly Owned Subsidiary)
Sanmar Group International Ltd.	Financial, Insurance and Business Services	0.50	Sanmar Overseas Investments AG (Wholly Owned Subsidiary)
Vyuti Systems Private Limited	Manufacturing	0.28	Cynlr SA (Wholly Owned Subsidiary)

Biological E. Limited	Transport, Storage and Communication Services	10	Be Pharmaceuticals AG (Wholly Owned Subsidiary)
Forbes Marshall Technology Pvt Ltd	Financial, Insurance and Business Services	0.11	Forbes Marshall SA (Wholly Owned Subsidiary)
Prime Pharmaceuticals Private Limited	Manufacturing	0.56	Prime Healthcare AG (Wholly Owned Subsidiary)

Source: RBI

8. Total Sum of Outward Investment from India for the Quarter (Million USD)

- In the 2nd Quarter of 2025 (April-June 2025), ODI from India to Switzerland amounted to **USD 50.93 million.** (RBI)

SOURCES:

Federal Office for Customs and Border Security FOCBS

Swiss National Bank (SNB)

Department for Promotion of Industry and Internal Trade (DPIIT)

Reserve Bank of India (RBI)